

SWYFT MARKETS 100% DRAWDOWN BONUS ACCOUNT

Account Terms and Conditions

1. Provider

1.1. These terms and conditions apply to the **SWYFT MARKETS 100% Drawdown Bonus Account**.

1.2. The account is made available to clients by **Swyft Markets South Africa (Pty) Ltd**, on behalf of Stellar Markets Proprietary Limited (the Principal).

1.3. Swyft Markets South Africa (Pty) Ltd, trading as Swyft Markets, a company duly registered and incorporated under the laws of the Republic of South Africa with registration number 2023/673950/07 and registered address at Unit C1, Building 3, First Floor, Northgate Park, Paarden Eiland, Cape Town, Western Cape, South Africa, 8001, is licensed and regulated by the Financial Sector Conduct Authority (FSCA), with FSP number 54702. Swyft Markets South Africa (Pty) Ltd acts as intermediary between clients and Stellar Markets Proprietary Limited, a company duly incorporated under the laws of Botswana, with company number BW9542597. Stellar Markets Proprietary Limited, acts as principal and counterparty to all contracts for differences purchased by clients.

1.4. This is a standard account type available to all eligible traders who satisfy the principal's account-opening, FICA, KYC, risk, compliance and platform requirements.

1.5. This account type is not a promotional competition, limited-time campaign, reward draw, prize, giveaway or once-off special offer.

1.6. These terms must be read together with the client agreement, risk disclosure, FICA/KYC requirements, trading terms, wallet terms, withdrawal terms, platform rules, product specifications, privacy policy and any other applicable account documentation.

2. Important Risk Notice

2.1. Trading in contracts for difference, forex, derivatives, synthetic indices, commodities, indices, crypto assets and other leveraged financial products involves significant risk and may result in losses.

2.2. Leverage can work against a client as well as for a client.

2.3. The 100% Drawdown Credit Account does not eliminate trading risk, market risk, liquidity risk, execution risk, stop-out risk, margin risk or the risk of losing funds deposited by the client.

2.4. The account credit made available under this account type is not financial advice, investment advice, trading advice, a personal recommendation, a guarantee of profit, or a representation that trading is suitable for the client.

2.5. Clients should not trade with funds they cannot afford to lose.

2.6. The client remains solely responsible for all trading decisions made on the account.

3. Nature of the Account

3.1. The 100% Drawdown Bonus Account is a live trading account type under which the principal allocates a non-withdrawable trading credit to the account on each qualifying deposit.

3.2. The trading credit is calculated at 100% of each qualifying deposit, subject to the maximum credit cap applicable to the account currency.

3.3. The trading credit may be used to support open positions, margin and account equity.

3.4. The trading credit is not cash, not client money, not a deposit made by the client, not withdrawable, not transferable, and not owed to the client as a debt.

3.5. The trading credit is a conditional account credit that may be removed, reduced or cancelled in accordance with these terms.

4. Definitions

For purposes of these terms:

4.1. “Account” means the SWYFT MARKETS 100% Drawdown Bonus Account.

4.2. “Account Currency” means the currency in which the trading account is denominated, being either South African Rand or United States Dollar.

4.3. “Balance” means the cash balance reflected on the trading platform, excluding trading credit, floating profit, floating loss and open exposure.

4.4. “Client” means a person who has successfully opened and verified an account with Swyft Markets and has been approved to use the 100% Drawdown Bonus Account.

4.5. “Equity” means the account balance plus or minus floating profit or loss and plus any applicable trading credit, as reflected on the trading platform.

4.6. “Qualifying Deposit” means a deposit that meets the minimum deposit requirement and is successfully received, cleared and accepted by Swyft Markets.

4.7. “Trading Credit” means the non-withdrawable credit allocated by the principal to the account in accordance with these terms.

4.8. “Stop Out” means the forced closure of one or more open positions by the trading platform when the account reaches the applicable stop-out or margin threshold.

4.9. “Negative Balance Protection” means the process by which the principal may adjust an eligible client’s negative account balance to zero, subject to these terms and the principal’s standard account rules.

4.10. “Withdrawal” includes any withdrawal, internal transfer, transfer-out, wallet withdrawal or reduction of funds from the relevant trading account.

5. Availability and Eligibility

5.1. The 100% Drawdown Bonus Account is available to all traders who meet the principal's standard eligibility requirements.

5.2. To use the account, a client must:

5.2.1. be **18 years or older**;

5.2.2. be legally permitted to open and operate a Swyft Markets account;

5.2.3. successfully complete all FICA, KYC, onboarding, verification, sanctions-screening, anti-money laundering and compliance checks required by Swyft Markets and the principal;

5.2.4. be approved by the principal for the account type;

5.2.5. make a qualifying deposit; and

5.2.6. comply with these terms and all other applicable account, platform and trading terms.

5.3. Swyft Markets may refuse, restrict, suspend or close a 100% Drawdown Bonus Account if the client does not meet the principal's onboarding, verification, compliance, risk, trading or jurisdictional requirements.

6. Minimum Deposit

6.1. The minimum qualifying deposit is:

6.1.1. **R500** for South African Rand-denominated accounts; or

6.1.2. **USD 30** for United States Dollar-denominated accounts.

6.2. Deposits below the applicable minimum deposit amount will not qualify for trading credit.

6.3. The minimum deposit applies to each individual deposit.

7. Trading Credit Allocation

7.1. The principal will allocate trading credit equal to 100% of every qualifying deposit, subject to the maximum cap.

7.2. The maximum trading credit per account is:

7.2.1. **R2,000** for South African Rand-denominated accounts; or

7.2.2. **USD 100** for United States Dollar-denominated accounts.

7.3. The trading credit is calculated separately on each qualifying deposit.

7.4. A client may receive trading credit on multiple deposits, provided that each deposit qualifies under these terms.

8. Examples of Trading Credit Allocation

ZAR Account

Deposit	Trading Credit	Explanation
R300	R0	Below minimum deposit
R500	R500	100% credit applies
R1,000	R1,000	100% credit applies
R2,000	R2,000	Maximum credit reached
R5,000	R2,000	Credit capped at R2,000

USD Account

Deposit	Trading Credit	Explanation
USD 20	USD 0	Below minimum deposit
USD 30	USD 30	100% credit applies
USD 75	USD 75	100% credit applies
USD 100	USD 100	Maximum credit reached
USD 250	USD 100	Credit capped at USD 100

9. Use of Trading Credit

9.1. Trading credit may be used to support open positions, margin and account equity.

9.2. Trading credit may assist the account in maintaining open positions where the account would otherwise have insufficient equity or margin.

9.3. Trading credit does not prevent stop-outs, margin calls, liquidation, forced closure, trading losses or negative balance events.

9.4. Trading credit may not be withdrawn.

9.5. Trading credit may not be transferred to another account, wallet, profile, platform, person or entity.

9.6. Trading credit may not be converted into cash, sold, ceded, assigned, pledged or used outside the account.

9.7. Trading credit remains conditional at all times and may be removed in accordance with these terms.

10. Margin and Trading Conditions

10.1. All trading on the account is subject to the principal's standard product specifications, margin requirements, leverage settings, spreads, commissions, swaps, trading hours, execution rules and platform terms.

10.2. The client is responsible for monitoring the account balance, equity, margin level, open positions, exposure, floating profit and loss, and available trading credit.

10.3. The principal may amend margin requirements, leverage, trading conditions, available instruments or platform specifications in accordance with its standard account terms.

10.4. The availability of trading credit does not create any obligation on the principal to keep positions open or prevent a stop-out.

11. Stop-Out, Negative Balance and Trading Credit Removal

11.1. The trading credit will be removed if a credit-removal event occurs.

11.2. A credit-removal event occurs where:

11.2.1. a stop-out occurs on the account;

11.2.2. the client closes a position and the closing of that position causes the account balance to fall below zero;

11.2.3. the account balance falls below zero for any reason connected to realised trading losses;

11.2.4. The principal reasonably determines that the trading credit is being used abusively, manipulatively or contrary to the purpose of the account; or

11.2.5. the client breaches these terms or any other applicable account, platform or trading terms.

11.3. If a credit-removal event occurs, the principal may remove all remaining trading credit from the account.

11.4. Once the trading credit is removed, the principal may apply negative balance protection where applicable.

11.5. Where negative balance protection applies, the principal may adjust the eligible client's negative account balance to zero.

11.6. Negative balance protection will not apply where the negative balance arises from fraud, abuse, manipulation, prohibited conduct, chargebacks, false information, third-party account use, unlawful conduct or breach of these terms.

11.7. The purpose of the trading credit is to support open positions while the account remains active and compliant. It is not intended to create risk-free trading, guaranteed loss protection or guaranteed profitability.

12. Withdrawals and Trading Credit Reduction

12.1. Any withdrawal from the account will cause trading credit to be removed in an amount equal to the withdrawal amount.

12.2. The trading credit reduction applies on a one-to-one basis.

12.3. If the withdrawal amount is less than or equal to the available trading credit, trading credit equal to the withdrawal amount will be removed.

12.4. If the withdrawal amount exceeds the available trading credit, all remaining trading credit will be removed.

12.5. A withdrawal may affect equity, margin level, open positions and the ability of the account to sustain trades.

12.6. Swyft Markets or the principal is not liable for any loss, stop-out, margin call or forced closure arising from a withdrawal or related trading-credit reduction.

13. Internal Transfers

13.1. An internal transfer from the 100% Drawdown Bonus Account to another account, wallet, platform or profile will be treated as a withdrawal.

13.2. Any internal transfer will result in trading credit being reduced in an amount equal to the internal transfer amount.

13.3. Trading credit itself may not be internally transferred.

14. Prohibited Trading Strategies

14.1. As contained in the client agreement.

15. Profits

15.1. Profits generated on the account may be withdrawn subject to these terms, the principal's standard withdrawal rules, FICA/KYC requirements, AML checks, fraud checks, account status and trading conditions.

15.2. The trading credit itself remains non-withdrawable.

15.3. A withdrawal of profits will still trigger a reduction of trading credit in accordance with clause 12.

15.4. The principal may delay or refuse withdrawal of profits if it reasonably suspects fraud, abuse, manipulation, prohibited trading, irregular activity, chargeback risk, third-party account use, breach of these terms or regulatory risk.

16. Deposits, Reversals and Chargebacks

16.1. Trading credit will only be allocated on deposits successfully received, cleared and accepted by Swyft Markets.

16.2. Deposits made by third parties may be rejected.

16.3. If a qualifying deposit is reversed, charged back, disputed, cancelled, refunded or found to be fraudulent, Swyft Markets may:

16.3.1. remove the related trading credit;

16.3.2. reverse or adjust any benefit linked to the trading credit;

16.3.3. restrict or suspend the account;

16.3.4. refuse withdrawals; and

16.3.5. recover any loss, chargeback fee, administrative fee or related amount from the client.

17. Prohibited Conduct

17.1. The 100% Drawdown Credit Account may not be used for abuse, manipulation, coordinated trading, artificial trading activity or circumvention of these terms.

17.2. Prohibited conduct includes, but is not limited to:

17.2.1. opening multiple accounts to obtain additional trading credit;

17.2.2. using another person's identity, documents, bank account, payment method or contact details;

17.2.3. creating nominee, duplicate, related-party or coordinated accounts;

17.2.4. depositing and withdrawing for the purpose of manipulating trading-credit allocation;

17.2.5. using chargebacks, reversed payments or disputed deposits to obtain trading credit;

17.2.6. hedging across multiple accounts to create artificial or risk-free exposure;

17.2.7. coordinated trading between related accounts;

17.2.8. arbitrage abuse, latency abuse, pricing abuse, execution abuse, platform abuse or system abuse;

17.2.9. trading based on errors, stale prices, misquotes, system delays, platform malfunction or technical issues;

17.2.10. using expert advisors, bots, scripts or automated systems in a manner that abuses or circumvents these terms;

17.2.11. manipulating margin, equity, credit or withdrawal rules;

17.2.12. attempting to create a guaranteed-profit or risk-free outcome using the trading credit;

17.2.13. breaching any Swyft Markets and the principal's account, platform, wallet or trading terms; and

17.2.14. acting unlawfully, dishonestly, abusively or in bad faith.

17.3. If the principal reasonably suspects prohibited conduct, it may:

17.3.1. remove or reverse trading credit;

17.3.2. cancel profits generated through abusive conduct;

17.3.3. restrict trading;

17.3.4. suspend or close the account;

17.3.5. refuse or delay withdrawals;

17.3.6. reverse transactions where permitted by law and contract;

17.3.7. report conduct to regulators, banks, payment providers, law-enforcement agencies or other competent authorities; and

17.3.8. take any other action permitted under the client agreement or applicable law.

18. Account Inactivity, Suspension and Closure

18.1. The principal may remove unused trading credit where the account is inactive for a period determined by the principal.

18.2. The principal may remove trading credit if the account is closed, suspended, restricted, archived or converted to another account type.

18.3. The principal may remove trading credit if the client requests a change of account type, platform, account currency or profile structure.

18.4. Trading credit does not vest permanently and remains conditional at all times.

19. Account Conversion

19.1. A client can not convert the 100% Drawdown Bonus Account to any other account type.

20. Negative Balance Protection

20.1. Negative balance protection may be applied where a credit-removal event results in the account balance falling below zero and the client is eligible for negative balance protection under these terms and Swyft Markets' standard account rules.

20.2. Negative balance protection is intended to prevent an eligible client from owing the principal a negative trading balance, subject to the exclusions in these terms.

20.3. Negative balance protection does not apply automatically in cases involving fraud, abuse, manipulation, prohibited conduct, chargeback activity, false information, unlawful conduct, third-party account use or breach of these terms.

20.4. The principal may investigate the account before applying negative balance protection.

20.5. During any investigation, the principal may suspend the account, restrict withdrawals, withhold trading credit, close positions, freeze activity, request additional documents or take other reasonable protective measures.

21. No Advice

21.1. Swyft Markets does not provide personal financial advice through the availability of the 100% Drawdown Bonus Account.

21.2. Any general account, platform, product or market information provided by Swyft Markets is not a personal recommendation.

21.3. The client remains responsible for deciding whether the account type, products, leverage, margin and trading activity are suitable for the client's circumstances.

21.4. Clients may obtain independent financial, legal and tax advice before trading.

22. FICA, AML and Compliance

22.1. Use of the account is subject to successful FICA, KYC, AML, sanctions-screening, fraud-prevention and compliance checks.

22.2. Swyft Markets may request information or documents at any time, including proof of identity, proof of address, proof of banking details, source-of-funds information, source-of-wealth information, tax information and trading-related information.

22.3. Failure to provide requested information may result in:

22.3.1. refusal to open or maintain the account;

22.3.2. non-allocation of trading credit;

22.3.3. removal of trading credit;

22.3.4. suspension or restriction of trading;

22.3.5. refusal or delay of withdrawals; or

22.3.6. account closure.

23. Tax

23.1. The client is responsible for obtaining independent tax advice regarding any tax consequences arising from deposits, withdrawals, trading activity, profits, losses, trading credit or account benefits.

23.2. SwyftMarkets does not provide tax advice.

23.3. Swyft Markets may make any tax-related disclosure, deduction, withholding or report if required by law.

24. Data Protection

24.1. Swyft Markets will process clients' personal information for purposes of account opening, onboarding, verification, FICA/KYC checks, AML checks, sanctions screening, account administration, trading support, trading-credit allocation, risk management, fraud prevention, compliance, reporting, complaints handling, record-keeping and related legal obligations.

24.2. Personal information will be processed in accordance with Swyft Markets' privacy policy and applicable data protection laws, including POPIA.

24.3. By applying for or using the account, the client acknowledges that personal information may be processed for the purposes set out in these terms.

25. Limitation of Liability

25.1. To the maximum extent permitted by law, Swyft Markets and the principal will not be liable for any loss, damage, claim, cost or expense suffered by a client arising from:

25.1.1. use of the 100% Drawdown Bonus Account;

25.1.2. allocation, non-allocation, delay, removal or reversal of trading credit;

25.1.3. trading losses;

25.1.4. margin calls, stop-outs or forced closure of positions;

25.1.5. withdrawal-related trading-credit reductions;

25.1.6. hedged positions or full-margin treatment on hedged positions;

25.1.7. negative balance events;

25.1.8. platform downtime, latency, technical failure, pricing error, data-feed error, execution delay, internet failure or system malfunction;

25.1.9. market volatility, liquidity constraints, slippage, spreads, commissions, swaps or trading conditions;

25.1.10. unauthorised access to the client's account;

25.1.11. breach of these terms by the client; or

25.1.12. circumstances outside Swyft Markets' reasonable control.

25.2. Nothing in these terms limits or excludes liability that cannot legally be limited or excluded.

26. Amendment, Suspension and Withdrawal of Account Type

26.1. The principal may amend, suspend, withdraw or discontinue the 100% Drawdown Bonus Account or these terms if:

26.1.1. required by law, regulation, regulator instruction or internal compliance review;

- 26.1.2.** the account type is affected by fraud, abuse, manipulation or technical issues;
 - 26.1.3.** continuation of the account type creates legal, regulatory, operational, market, liquidity, credit, financial or reputational risk;
 - 26.1.4.** trading conditions, platform functionality or product availability change;
 - 26.1.5.** a product supplier, counterparty, liquidity provider, payment provider or platform provider changes its terms; or
 - 26.1.6.** circumstances arise outside the principal's reasonable control.
- 26.2.** The principal may apply amended terms to existing accounts where reasonably required for compliance, risk management, platform operation, fraud prevention or fair treatment of clients.
- 26.3.** Where practicable, Swyft Markets will give notice of material changes.

27. Complaints and Queries

- 27.1.** Any complaint or query relating to the account, trading credit, withdrawals, trading conditions or these terms must be submitted to Swyft Markets through its official support or complaints channels.
- 27.2.** The client must provide sufficient information for Swyft Markets to investigate the complaint or query, including account number, transaction details, trade details, date, time, platform screenshots where available, and a clear description of the issue.
- 27.3.** Swyft Markets may request additional information to investigate any complaint or query.

28. General

- 28.1.** These terms constitute the specific terms applicable to the 100% Drawdown Bonus Account.
- 28.2.** If there is a conflict between these terms and Swyft Markets' standard account or trading terms, these terms will apply to the trading-credit mechanics, while the standard account and trading terms will continue to apply to trading, platform use, execution, margin, withdrawals, FICA/KYC, privacy and general account operation.
- 28.3.** If any provision of these terms is found to be invalid, unlawful or unenforceable, that provision will be severed to the extent necessary, and the remaining provisions will continue to apply.
- 28.4.** Failure by Swyft Markets or the principal to enforce any provision of these terms does not constitute a waiver of that provision.